FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 2545, November 18, 1942 Reference to Circulars Nos. 2543 and 2544.

FOREIGN FUNDS CONTROL

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

For your information we quote below from a telegram received from the Treasury Department:

CODE OF FEDERAL REGULATIONS
Title 31—Money and Finance: Treasury
Chapter I—Monetary Offices, Department of the Treasury
Part 131—General Licenses under Executive Order No. 8389,
April 10, 1940, as amended, and regulations issued pursuant
thereto.
Section 131.72A

TREASURY DEPARTMENT
Office of the Secretary
November 17, 1942

GENERAL LICENSE NO. 72A UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193, SECTIONS 3(a) AND 5(b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED BY THE FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL.*

- (1) A general license is hereby granted authorizing the following transactions by any person who is not a national of any blocked country:
 - (a) The filing and prosecution of any application for a blocked foreign patent, trademark, or copyright;
 - (b) The receipt of any blocked foreign patent, trademark, or copyright;
 - (c) The payment of fees currently due to the government of any foreign country, either directly or through an attorney or representative in connection with any of the transactions authorized by subdivisions (a) and (b) of this paragraph or for the maintenance of any blocked foreign patent, trademark, or copyright; and
 - (d) The payment of reasonable and customary fees currently due to attorneys or representatives in any foreign country incurred in connection with any of the transactions authorized by subdivisions (a), (b), or (c) of this paragraph, provided that any payments to a national of any blocked country shall not exceed—
 - (i) \$75 for the preparation, filing, and prosecution of any application for a blocked foreign patent, trademark, or copyright;
 - (ii) \$25 for the preparation and filing of any amendment to a pending application for a blocked foreign patent, trademark, or copyright; or
 - (iii) \$10 for services in connection with the payment of any government tax or annuity or effecting a constructive working of any blocked foreign patent, trademark, or copyright.

(OVER)

^{*} Part 131;—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Public No. 354, 77th Congress, 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941; Ex. Order 8832, July 26, 1941; Ex. Order 8963, December 9, 1941, and Ex. Order 8998, December 26, 1941; Ex. Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

- (2) Payments effected pursuant to the terms of subdivisions (c) and (d) of paragraph (1) hereof may not be made from any blocked account. Such payments shall be made in the manner and under the conditions specified in paragraph (2) of General License No. 33, as amended.
- (3) With respect to each payment authorized by subdivisions (c) and (d) of paragraph (1) hereof, reports on Form TFR-132 shall be executed and filed in the manner and form and under the conditions prescribed in General License No. 32, as amended, except that item No. 6 of such form shall be left blank, and the purpose for which the payment is made shall be indicated on the reverse side of such form.
- (4) As used herein the term "blocked foreign patent, trademark, or copyright" shall mean any patent, petty patent, design patent, trademark or copyright issued by any foreign country, in which a blocked country or national thereof has an interest, including any patent, petty patent, design patent, trademark, or copyright issued by a blocked country, provided that the term "blocked foreign patent, trademark or copyright" shall not be deemed to include any patent, petty patent, design patent, trademark, or copyright in which an enemy national has an interest.

RANDOLPH PAUL,

Acting Secretary of the Treasury

Additional copies of this circular will be furnished upon request.

Allan Sproul,

President.